

Comparison of all ANDP DPA, Purchase Programs and Initiatives

In this document, we have provided an overview and product guidelines for the ANDP DPA Program (launched in May 2020). Please note that ANDP has a number of additional home purchase programs and special initiatives outside of the ANDP DPA Program. If you would like to know more about these programs, please reference the summary table below. For additional information, contact dpa@andpi.org.

| SUMMARY OF PROGRAMS | ANDP Home Sales: HOME PROGRAM | ANDP Home Sales: PARTNER PROGRAM | Special Initiative: VETERANS PROGRAM | Assistance: ANDP-FHLBank Atlanta DPA* |
|---------------------------------------------|-------------------------------|----------------------------------|--------------------------------------|---------------------------------------|
| Maximum Household Income Limit | ≤80% AMI | ≤120%AMI | ≤120%AMI | ≤80%AMI |
| Qualifying Homes* | ANDP | ANDP | ANDP | ALL |
| Down Payment Assistance Provided? | Yes | Yes** | Closing Costs | Yes** |
| Amount of Assistance | Variable | \$5-10k | Up to \$7.5k | \$7.5-10k |
| Assistance Forgiven | Yes | Yes | N/A | Yes |
| Buyer must use ANDP-approved lender | Yes | Yes | Yes | Yes |
| Required to be a first-time homebuyer | Yes | No | | Yes |
| 8-hour homebuyer education course required? | Yes | Yes | Yes | Yes |
| Additional education requirement? | No | No | No | Yes |
| Buyer contribution to transaction | Varies \$1k or 1-1.5% | \$1,000 | \$1,000 | \$1,000 |
| Occupancy Type | Primary Residence | Primary Residence | Primary Residence | Primary Residence |
| Credit Score Requirement | Set by lender | Set by lender | Set by lender | Set by lender |
| Financial Ratios | Set by lender | Set by lender | Set by lender | Set by lender |